Islamic Republic of Iran Ministry of Economic affairs and Finance Organization for Investment Economic and Technical Assistance of Iran

PROJECT PROFILE - SUMMARY SHEET

Project Introduction							
1. Project title : Unit of Lactic Acid Production from Cheese Waste in Amol							
2. Sector : industry Sub sector : chemical	Sub sector : chemical						
3. Products / Services : lactic acid							
4. Location: Free zone Special economic zone Industrial est	ate 🗹 🛛	Main 1	and [
5. Project description: Whey with high contamination index (about 50,000 PPM) is considered as a hazardous pollutant in the environment. This lactose-rich source (with about 4-5% lactose) is used as a useful substrate for the preparation of many valuable materials. Lactic acid is one of these materials that has many applications in various industries. In particular, the isomer (+) of this acid is approximately 10 times the amount of E (L) and Di (D), for many medical purposes, such as absorbable surgical threads, or the coating of controlled release agents. Is placed. Lactobacilli are mainly blended with (L) and (D) these acids. The project will be implemented on an area of 4500 square meters.							
6. Annual capacity : 400 ton							
Project Status							
7. Local / internal raw material access 100%							
8. Sale: Anticipated export market 40 %							
 9. Construction period 1.5 year (From the start of activities until the start of commercial operations in the year) 							
10. Project Status :							
- Feasibility study available?	y	*	no				
- Required land provided?	y	*	no				
- Legal permissions (establishment license, foreign currency quote, environment, etc) taken	? ye	e 🗌	no	*			
- Partnership agreement concluded with local / foreign investor?	y	•	no	*			
- Financing agreement concluded?	y	e	no	*			
- Agreement with local / foreign contractor (s) concluded?	y	e 🗌	no	*			
- Infrastructural utilities (electricity, watersupply, telecommunication, fuel, road, etc) procured?	y	*	no				
- List of know - how, machinery, equipment, as well as seller /builder companies defined?	y	•	no	*			
- Purchase agreement for machinery, equipments and know – how concluded?	y	e 🗌	no	*			

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Financial Structure								
11. Financial table								
	Local Currency Required			Foreign Currency				
Description	Million IRR	Rate	Equivalent in Million Euro	Required Million Euro	Total Million Euro			
Fix Capital	548100	270000	2.03	0	2.03			
Working Capital	18900	270000	0.07	0	0.07			
Total Investment	567000	270000	2.10	0	2.10			

- Value of foreign equipment / machinery 0 Million euro

- Value of local equipment / machinery 1.4 Million euro

- Value of foreign technical know - how ... Million euro

- Value of local technical know - how ... Million euro

- Net Present Value (NPV): 2.10 Euro for 10 Year

- Internal Rate of Return (Irr) 20 %

- Payback period (pp) 3.8 Year

General Information						
12. Project Type :	Establishment	Z Expar	sion and completion \Box			
13. Company Profile:						
 Name (legal / natural persons): Baee Lashaki Company name: Industries and mines organization of Mazandaran Province 						
Address : Industries and mines organization of Mazandaran Province Pasdaran Boulevard - Sari						
- Tel:01133379001	- Phone cell:+98911	1914652	- Fax:01133379001			
- E- mail: : Mazan.mim@	- E- mail: : Mazan.mim@gmail.com - Web site: mazandaran.mim.gov.ir					
- Local entrepreneur:	- private sector \Box	- public sector 🗹	- other \Box			
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