# Islamic Republic of Iran Ministry of Economic affairs and Finance Organization for InvestmentEconomic and Technical Assistance of Iran

### PROJECT PROFILE - SUMMARY SHEET

Project Introduction						
1. Project title :Sturgeon culture (meat and caviar)						
2. Sector: agriculture Sub sector: Fishery						
3. Products / Services : Sturgeon						
4. Location: Free zone□ Special economic zone□ Industrial estate□ Main land ☑						
5. Project description: Regarding the reduction of Sturgeon natural stocks in the world and accordingly in the Caspian Sea, aquaculture is one of the most effective solutions to increase meat and caviar production. Caviar is an attractive investment opportunity with economic justification.  Caviar eggs are the most expensive roe in the world. The Caspian Sea, as the largest sources of Sturgeon in the world, provides over 90% of the caviar of the world. Caviar is consumed to prevent depression and cardiovascular disease, because of high content ration of omega3-fatty acid.						
6. Annual capacity: 500 ton Sturgeon meat and 10 ton caviar						

Project Status								
7. Local / internal raw material access 100%								
8. Sale: Anticipated export market 20 %								
9. Construction period (from start of activities to start of commercial operation in years)18 month								
10. Project Status:								
Feasibility study available?	yes	*	no					
Required land provided?	yes		no	*				
Legal permissions (establishment license, foreign currency quote, environment, etc.) taken?	yes		no	*				
Partnership agreement concluded with local / foreign investor?	yes		no	*				
Financing agreement concluded?	yes		no	*				
Agreement with local / foreign contractor (s) concluded?	yes		no	*				
- Infrastructural utilities (electricity,watersupply,telecommunication,fuel,road,etc)procured?	yes	*	no					
- List of know - how, machinery, equipment, as well as seller /builder companies defined?	yes	*	no					
- Purchase agreement for machinery, equipment and know – how concluded?	yes		no	*				

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#### Financial Structure

### 11. Financial table

11.1 maneral table						
	Loca	l Currency Re	quired	Foreign Currency	Total Million Euro	
Description	Million IRR	Rate	Equivalent in Million Euro	Required Million Euro		
Fix Capital	816771	150000	5.24		5.45	
Working Capital	50000	150000	0.33		0.33	
Total Investment	866771		5.78		5.78	

- Value of foreign equipment / machinery 0.00 Million euro
- Value of local equipment / machinery 0.25 Million euro
- Value of foreign technical know how ... Million euro
- Value of local technical know how ... Million euro
- Net Present Value (NPV): 4.9 Euro for 10 Year
- Internal Rate of Return (Irr) 27 %
- Payback period (pp) 3.7 Year

General Information							
12. Project Type:	Establishment	<b>√</b> 1	Expansion and completion□				
<ul> <li>13. Company Profile:</li> <li>Name (legal / natural persons): Mr. Asghari</li> <li>Company name: Mazandaran Fisheries Directorate</li> <li>Address: Shariati Street, Babolsar City, Mazandaran, Iran</li> </ul>							
- Tel:	- Phone cell:+98911	1134416	- Fax:01135289407				
- E- mail: <b>:</b>		- Web site:					
- Local entrepreneur:	- private sector□	- public sector	r ☑ - other□				

Ministry of Economic affairs and Finance

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